



ANNUAL FINANCIAL STATEMENT

Offaly County Council

For the year ended 31st December 2020

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UNAUDITED

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Offaly County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

The Annual Financial Statement commences with a certificate by the Chief Executive and Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 11 shows that income at €90,698,883 (€64,396,824 by Division plus Rates €17,903,391, and LPT €8,398,668) exceeded expenditure of €88,328,124 for the year 2020 by €2,370,759. After net transfers to reserves of €2,158,526 there was an overall surplus for the year of €212,234, resulting in a closing debit balance at 31st December 2020 of €1,661,523.

The overall surplus for the year of €212,234 was the result of increased expenditure of €23,275,404 (including Transfers to Reserves) and increased income of €23,487,638 (including LGF, Rates, and Transfers from Reserves). Note 16 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 12 shows the make up of the net assets owned by the Local Authority totaling €1,464,009,048 as well as the details of the Reserve Accounts that financed the net assets.

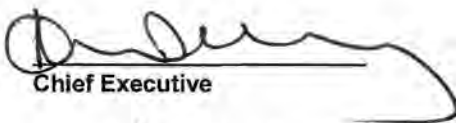
A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €22,762,766 with income (including Transfers from Revenue) amounting to €22,575,167. This resulted in an in-year decrease in the credit balance on capital jobs of €187,599 and a cumulative credit balance at 31st December 2020 of €10,683,436.

Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €10,673,346 (including €545,148 for the current portion of long term debtors) after allowing €5,424,016 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €18,296,620 (including €2,548,736 for the current portion of loans payable).

Offaly County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Offaly County Council for the year ended 31 December 2020, as set out on pages 6 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive

Date: 10th Sept. 2021


Head of Finance

Date: September 10th 2021

Offaly County Council

Independent Auditor's Opinion to the Members of Offaly County Council

I have audited the annual financial statement of Offaly County Council for the year ended 31 December 2020 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

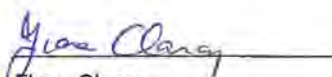
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Offaly County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy

Local Government Auditor

Date: 10 September 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Offaly County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2020	2020	2020	2019
		£	€	€	€
Housing & Building		14,644,143	14,053,950	590,193	(288,999)
Roads Transportation & Safety		23,860,499	17,145,133	6,715,366	6,082,585
Water Services		5,474,530	5,002,147	472,383	363,469
Development Management		20,833,165	15,335,297	5,497,868	3,566,332
Environmental Services		8,074,860	2,315,418	5,759,443	5,185,916
Recreation & Amenity		4,153,199	635,776	3,517,423	3,244,119
Agriculture, Education, Health & Welfare		672,752	344,647	328,105	179,866
Miscellaneous Services		10,614,975	9,564,456	1,050,519	2,609,388
Total Expenditure/Income	15	88,328,124	64,396,824		
Net cost of Divisions to be funded from Rates & Local Property Tax				23,931,299	20,942,675
Rates				17,903,391	16,928,121
Local Property Tax				8,398,668	7,656,288
Surplus/(Deficit) for Year before Transfers	16			2,370,760	3,641,734
Transfers from/(to) Reserves	14			(2,158,526)	(3,009,638)
Overall Surplus/(Deficit) for Year				212,234	632,096
General Reserve @ 1st January 2020				(1,873,757)	(2,505,853)
General Reserve @ 31st December 2020				(1,661,523)	(1,873,757)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		322,204,000	314,763,386
Infrastructural		1,147,497,027	1,147,497,027
Community		81,000	81,000
Non-Operational		10,813,696	11,165,356
		1,480,595,723	1,473,506,769
Work in Progress and Preliminary Expenses	2	2,519,252	3,288,600
Long Term Debtors	3	22,389,641	22,791,672
Current Assets			
Stocks	4	94,002	55,639
Trade Debtors & Prepayments	5	10,673,346	10,452,157
Bank Investments		16,358,855	11,369,028
Cash at Bank		1,088,133	2,617,571
Cash in Transit		1,130	1,129
		28,215,466	24,495,524
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	18,296,620	15,310,203
Finance Leases		-	-
		18,296,620	15,310,203
Net Current Assets / (Liabilities)		9,918,846	9,185,321
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	46,770,721	48,337,435
Finance Leases		-	-
Refundable deposits	8	2,529,805	2,233,197
Other		2,113,887	1,633,237
		51,414,413	52,203,869
Net Assets		1,464,009,048	1,456,568,493
Represented by			
Capitalisation Account	9	1,480,595,723	1,473,506,769
Income WIP	2	1,076,022	3,079,946
General Revenue Reserve		(1,661,523)	(1,873,757)
Other Specific Reserves		-	-
Other Balances	10	(16,001,175)	(18,144,466)
Total Reserves		1,464,009,048	1,456,568,493

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		2,939,100
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		7,088,954	
Increase/(Decrease) in WIP/Preliminary Funding		(2,003,924)	
Increase/(Decrease) in Reserves Balances	18	<u>1,462,385</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			6,547,415
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(7,088,954)	
(Increase)/Decrease in WIP/Preliminary Funding		769,348	
(Increase)/Decrease in Other Capital Balances	19	<u>(415,409)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(6,735,014)
Financing			
Increase/(Decrease) in Loan Financing	20	(684,033)	
(Increase)/Decrease in Reserve Financing	21	<u>1,096,316</u>	
Net Inflow/(Outflow) from Financing Activities			412,283
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			296,608
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,460,391</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	64,738,398	3,424,554	240,314,948	53,097,326	7,352,254	1,457,781	202,200	1,147,497,027	-	1,518,084,488
Additions										
- Purchased	949,350	-	2,979,828	760,000	358,191	227,445	-	-	-	5,274,813
- Transfers WIP	-	-	4,212,000	-	-	-	-	-	-	4,212,000
Disposals/Statutory Transfers	(468,428)	-	(1,386,868)	-	(62,592)	-	-	-	-	(1,917,887)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	5,740	-	-	-	5,740
Accumulated Costs @ 31/12/2020	65,219,321	3,424,554	246,119,908	53,857,326	7,647,853	1,690,966	202,200	1,147,497,027	-	1,525,659,154
Depreciation										
Depreciation @ 1/1/2020	35,849,526	1,545,481	-	-	5,921,374	1,261,339	-	-	-	44,577,719
Provision for Year	-	177,897	-	-	240,127	101,124	-	-	-	519,147
Disposals/Statutory Transfers	-	-	-	-	(33,435)	-	-	-	-	(33,435)
Accumulated Depreciation @ 31/12/2020	35,849,526	1,723,377	-	-	6,128,066	1,362,463	-	-	-	45,063,432
Net Book Value @ 31/12/2020	29,369,795	1,701,176	246,119,908	53,857,326	1,519,787	328,503	202,200	1,147,497,027	-	1,480,595,723
Net Book Value @ 31/12/2019	28,888,873	1,879,073	240,314,948	53,097,326	1,430,881	196,442	202,200	1,147,497,027	-	1,473,506,769
Net Book Value by Category										
Operational	20,065,276	192,000	246,119,908	53,857,326	1,519,787	328,503	121,200	-	-	322,204,000
Infrastructural	-	-	-	-	-	-	-	1,147,497,027	-	1,147,497,027
Community	-	-	-	-	-	-	81,000	-	-	81,000
Non-Operational	9,304,520	1,509,176	-	-	-	-	-	-	-	10,813,696
Net Book Value @ 31/12/2020	29,369,795	1,701,176	246,119,908	53,857,326	1,519,787	328,503	202,200	1,147,497,027	-	1,480,595,723

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	2,519,252	-	2,519,252	3,288,600
Preliminary Expenses	-	-	-	-
	<u>2,519,252</u>	<u>-</u>	<u>2,519,252</u>	<u>3,288,600</u>
Income				
Work in Progress	1,076,022	-	1,076,022	3,079,946
Preliminary Expenses	-	-	-	-
	<u>1,076,022</u>	<u>-</u>	<u>1,076,022</u>	<u>3,079,946</u>
Net Expended				
Work in Progress	1,443,230	-	1,443,230	208,654
Preliminary Expenses	-	-	-	-
Net Over/(Under) Expenditure	<u>1,443,230</u>	<u>-</u>	<u>1,443,230</u>	<u>208,654</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	5,104,519	739,568	(387,364)	(135,273)	(12,944)	5,308,506	5,104,519
Tenant Purchases Advances	62	-	-	-	(382)	(320)	62
Shared Ownership Rented Equity	536,771	-	-	-	(11,831)	524,939	536,771
	<u>5,641,352</u>	<u>739,568</u>	<u>(387,364)</u>	<u>(135,273)</u>	<u>(25,158)</u>	<u>5,833,126</u>	<u>5,641,352</u>
Recoupable Loan Advances						14,748,326	15,790,530
Capital Advance Leasing Facility						2,113,887	1,633,237
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						100	100
Other						239,350	263,260
						<u>17,101,664</u>	<u>17,687,127</u>
						<u>22,934,789</u>	<u>23,328,479</u>
Less: Amounts falling due within one year (Note 5)						(545,148)	(536,807)
Total Amounts falling due after more than one year						<u>22,389,641</u>	<u>22,791,672</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	-	-
Other Depots	94,002	55,639
Total	94,002	55,639

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	3,195,950	4,852,308
Commercial Debtors	4,538,470	3,588,401
Non-Commercial Debtors	979,652	1,271,124
Development Levy Debtors	1,969,815	2,260,387
Other Services	87,367	219,100
Other Local Authorities	40,396	26,899
Revenue Commissioners	-	-
Other	4,411,259	1,756,301
Add: Amounts falling due within one year (Note 3)	545,148	536,807
Total Gross Debtors	15,768,057	14,511,326
Less: Provision for Doubtful Debts	(5,424,016)	(4,491,883)
Total Trade Debtors	10,344,041	10,019,443
Prepayments	329,305	432,714
	10,673,346	10,452,157

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	4,828,790	4,625,843
Grants	834,247	411,855
Revenue Commissioners	1,079,609	1,892,562
Other Local Authorities	5,972	37,839
Other Creditors	254,818	142,394
	7,003,435	7,110,494
Accruals	5,038,757	3,422,697
Deferred Income	3,705,692	2,301,140
Add: Amounts falling due within one year (Note 7)	2,548,736	2,475,873
	18,296,620	15,310,203

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	31,377,811	-	19,435,497	50,813,308	52,608,261
Borrowings	1,203,733	-	-	1,203,733	879,907
Repayment of Principal	(1,745,549)	-	(746,896)	(2,492,445)	(2,431,470)
Early Redemptions	(206,027)	-	-	(206,027)	(243,350)
Other Adjustments	889	-	-	889	(40)
Balance @ 31/12/2020	30,630,857	-	18,688,601	49,319,457	50,813,308
Less: Amounts falling due within one year (Note 6)				2,548,736	2,475,873
Total Amounts falling due after more than one year				46,770,721	48,337,435

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	5,737,882	-	-	5,737,882	5,081,636
Non-Mortgage loans					
Asset/Grants	9,238,133	-	18,688,601	27,926,734	29,026,476
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	14,748,326	-	-	14,748,326	15,790,530
Shared Ownership – Rented Equity	906,515	-	-	906,515	934,666
	30,630,857	-	18,688,601	49,319,457	50,813,308
Less: Amounts falling due within one year (Note 6)				2,548,736	2,475,873
Total Amounts falling due after more than one year				46,770,721	48,337,435

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	2,233,197	2,271,855
Deposits received	386,127	128,296
Deposits repaid	(89,520)	(166,953)
Closing Balance at 31 December	2,529,805	2,233,197

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals Transfers €	Statutory Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	238,084,023	7,191,828	-	(729,868)	-	-	244,545,983	238,084,023
Loans	34,417,457	-	-	-	-	-	34,417,457	34,417,457
Revenue funded	1,412,132	-	-	(14,000)	-	5,740	1,403,872	1,412,132
Leases	117,114	-	-	-	-	-	117,114	117,114
Development Levies	605,000	-	-	-	-	-	605,000	605,000
Tenant Purchase Annuities	1,430,841	-	-	-	-	-	1,430,841	1,430,841
Unfunded	175,167	-	-	-	-	-	175,167	175,167
Historical	1,230,004,232	-	-	(834,770)	-	-	1,229,169,461	1,230,004,232
Other	11,838,523	2,294,985	-	(339,249)	-	-	13,794,259	11,838,523
Total Gross Funding	1,518,084,488	9,486,813	-	(1,917,887)	-	5,740	1,525,659,154	1,518,084,488
Less: Amortised							(45,063,432)	(44,577,719)
Total *							1,480,595,723	1,473,506,769

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	5,127,794	-	962,714	1,895,719	100,000	6,260,798	5,127,794
Capital account balances including asset formation and enhancement	(ii)	(4,372,821)	(350,700)	16,652,685	16,003,011	433,073	(4,940,122)	(4,372,821)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	129,735	-	-	-	129,735	-
- Affordable Housing		-	23,585	-	-	(1,428)	22,157	-
Reserves created for specific purposes	(iv)	10,324,716	-	1,120,207	857,500	592,087	10,654,097	10,324,716
A. Net Capital Balances		11,079,689	(197,380)	18,735,606	18,856,229	1,123,732	12,126,665	11,079,689
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(28,127,940)	(29,224,256)
Interest in Associated Companies	(vi)						100	100
B. Non Capital Balances							(28,127,840)	(29,224,156)
Total Other Balances							(16,001,175)	(18,144,466)

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(1,443,230)	(208,654)
Net Capital Balances (Note 10)	12,126,665	11,079,689
Capital Balance Surplus/(Deficit) @ 31 December	10,683,436	10,871,035

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	10,871,035	12,189,766
Expenditure	21,212,480	30,937,871
Income		
- Grants	15,785,727	24,163,067
- Loans	-	-
- Other	4,109,525	3,447,562
Total Income	19,895,252	27,610,629
Net Revenue Transfers	1,129,629	2,008,510
Closing Balance @ 31 December	10,683,436	10,871,035

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	5,308,506	524,939	5,833,445	5,641,290
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,737,882)	(906,515)	(6,644,397)	(5,996,303)
Surplus/(Deficit) in Funding @ 31st December	(429,376)	(381,576)	(810,952)	(355,013)

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure Charged to Jobs	(806,169)	-	(806,169)	(789,066)
	555,007	-	555,007	666,184
	(251,162)	-	(251,162)	(122,882)
Transfers from/(to) Reserves	(21,140)	-	(21,140)	(69,322)
Surplus/(Deficit) for the Year	(272,302)	-	(272,302)	(192,204)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,028,897)	(1,028,897)	(1,001,127)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,550,285	(2,679,914)	(1,129,629)	(2,008,510)
Surplus/(Deficit) for Year	1,550,285	(3,708,811)	(2,158,526)	(3,009,637)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	46,131,891	51%	27,484,096	39%
Contributions from other local authorities		742,943	1%	516,184	1%
Goods & Services	4	17,521,990	19%	17,678,836	25%
		64,396,824	71%	45,679,117	65%
Local Property Tax		8,398,668	9%	7,656,288	11%
Rates		17,903,391	20%	16,928,121	24%
Total Income		90,698,884	100%	70,263,526	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020	2020	2020	2020	2020
	€	€	€	€	€
Housing & Building	14,644,143	585,243	15,229,385	12,106,271	(3,123,115)
Roads Transportation & Safety	23,860,499	221,316	24,081,815	20,185,266	(3,896,549)
Water Services	5,474,530	72,717	5,547,247	5,095,433	(451,815)
Development Management	20,833,165	104,875	20,938,040	10,335,446	(10,602,594)
Environmental Services	8,074,860	744,868	8,819,728	8,409,076	(410,653)
Recreation & Amenity	4,153,199	181,373	4,334,573	4,159,956	(174,617)
Agriculture, Education, Health & Welfare	672,752	3,008	675,760	604,522	(71,238)
Miscellaneous Services	10,614,975	1,795,411	12,410,385	7,465,862	(4,944,523)
Total Divisions	88,328,124	3,708,811	92,036,935	68,361,531	(23,675,404)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	(400,000)	-	(400,000)	-	400,000
(Deficit)/Surplus for Year	87,928,124	3,708,811	91,636,935	68,361,531	(23,275,404)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2020	2020	2020	2020	2020
	€	€	€	€	€
	14,053,950	667,421	14,721,371	11,547,097	3,174,274
	17,145,133	478,055	17,623,188	14,929,738	2,693,450
	5,002,147	305,509	5,307,656	4,843,693	463,963
	15,335,297	99,301	15,434,598	5,117,108	10,317,491
	2,315,418	-	2,315,418	2,202,529	112,889
	635,776	-	635,776	289,456	346,320
	344,647	-	344,647	216,048	128,599
	9,564,456	-	9,564,456	3,296,245	6,268,211
	64,396,824	1,550,285	65,947,110	42,441,912	23,505,197
	8,398,668	-	8,398,668	8,398,666	2
	17,903,391	-	17,903,391	17,920,952	(17,561)
	-	-	-	-	-
	90,698,684	1,550,285	92,249,169	68,761,531	23,487,638

NET
(Over)/Under Budget
2020
€
51,160
(1,203,100)
12,149
(285,103)
(297,764)
171,403
57,360
1,323,688
(170,207)
2
(17,561)
400,000
212,234

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	212,234
(Increase)/Decrease in Stocks	(38,363)
(Increase)/Decrease in Trade Debtors	(221,189)
Increase/(Decrease) in Creditors Less than One Year	2,986,417
	<u>2,939,100</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,133,004
Increase/(Decrease) in Reserves created for specific purposes	329,381
	<u>1,462,385</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(567,301)
(Increase)/Decrease in Voluntary Housing Balances	129,735
(Increase)/Decrease in Affordable Housing Balances	22,157
	<u>(415,409)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	402,031
Increase/(Decrease) in Mortgage Loans	676,246
Increase/(Decrease) in Asset/Grant Loans	(1,099,742)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,042,204)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(28,151)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(72,863)
Increase/(Decrease) in Other Creditors - Deferred Income	480,651
	<u>(684,033)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,096,316
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,096,316</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	4,989,827
Increase/(Decrease) in Cash at Bank/Overdraft	(1,529,438)
Increase/(Decrease) in Cash in Transit	1
	<u>3,460,391</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	22,198,457	21,222,020
Pensions (incl Gratuities)	4,324,692	3,944,927
Other costs	553,626	645,610
Total	27,076,775	25,812,557
Operational Expenses		
Purchase of Equipment	851,413	679,495
Repairs & Maintenance	808,908	806,546
Contract Payments	15,481,536	11,531,685
Agency services	2,605,376	2,049,283
Machinery Yard Charges incl Plant Hire	2,629,164	2,319,218
Purchase of Materials & Issues from Stores	2,349,531	2,198,948
Payment of Subsidies and Grants	19,882,703	5,386,131
Members Costs	6,459	19,377
Travelling & Subsistence Allowances	366,222	569,442
Consultancy & Professional Fees Payments	2,127,409	1,294,846
Energy / Utilities Costs	1,068,996	1,109,678
Other	5,451,449	4,705,100
Total	53,629,164	32,669,750
Administration Expenses		
Communication Expenses	330,398	315,495
Training	177,275	409,247
Printing & Stationery	265,491	372,884
Contributions to other Bodies	1,709,503	756,809
Other	887,979	816,113
Total	3,370,646	2,670,547
Establishment Expenses		
Rent & Rates	295,931	1,670,385
Other	733,095	957,297
Total	1,029,027	2,627,682
Financial Expenses	2,852,307	2,659,859
Miscellaneous Expenses	370,204	181,398
Total Expenditure	88,328,123	66,621,793

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	3,629,490	859,868	5,982,831	-	6,842,699
A02 Housing Assessment, Allocation and Transfer	356,249	-	9,883	-	9,883
A03 Housing Rent and Tenant Purchase Administration	1,027,910	-	14,542	-	14,542
A04 Housing Community Development Support	433,076	-	5,023	-	5,023
A05 Administration of Homeless Service	847,965	616,963	9,816	-	626,778
A06 Support to Housing Capital & Affordable Prog.	1,836,100	406,137	270,328	-	676,464
A07 RAS Programme	4,562,177	3,786,516	740,895	-	4,527,411
A08 Housing Loans	343,429	94,644	166,936	-	261,580
A09 Housing Grants	1,445,751	1,077,197	3,717	-	1,080,914
A11 Agency & Recoupable Services	241,713	75,012	134,685	-	209,697
A12 HAP Programme	505,525	31,150	154,961	280,287	466,399
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	15,229,385	6,947,488	7,493,696	280,287	14,721,371
Less Transfers to/from Reserves	585,243		667,421		667,421
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	14,644,143		6,826,175		14,053,950

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	72,970	-	-	-	-
B02 NS Road - Maintenance and Improvement	4,034,862	3,788,515	35,273	-	3,823,788
B03 Regional Road - Maintenance and Improvement	6,355,281	2,388,814	39,937	-	2,428,751
B04 Local Road - Maintenance and Improvement	7,733,460	8,048,889	404,196	-	8,453,084
B05 Public Lighting	1,061,001	-	6,333	-	6,333
B06 Traffic Management Improvement	125,838	-	3,292	-	3,292
B07 Road Safety Engineering Improvement	1,843,408	1,435,340	63,025	-	1,498,365
B08 Road Safety Promotion/Education	66,446	-	3,201	-	3,201
B09 Maintenance & Management of Car Parking	335,999	-	350,734	-	350,734
B10 Support to Roads Capital Prog.	541,317	-	16,115	-	16,115
B11 Agency & Recoupable Services	1,891,233	-	1,039,524	-	1,039,524
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	24,081,816	15,661,668	1,961,630	-	17,623,188
Less Transfers to/from Reserves	221,316		478,055		478,055
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	23,860,499		1,483,575		17,145,133

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	2,209,217	-	4,155,269	-	4,155,269
C02 Operation and Maintenance of Waste Water Treatment	1,625,163	-	33,392	-	33,392
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	52,902	-	438	-	438
C05 Admin of Group and Private Installations	1,313,114	1,043,871	48,732	-	1,092,604
C06 Support to Water Capital Programme	326,373	-	25,953	-	25,953
C07 Agency & Recoupable Services	20,478	-	-	-	-
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,547,247	1,043,871	4,263,785	-	5,307,656
Less Transfers to/from Reserves	72,717		305,509		305,509
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,474,530		3,958,276		5,002,147

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	876,372	-	122,832	-	122,832
D02 Development Management	1,619,913	-	444,584	-	444,584
D03 Enforcement	269,706	-	9,595	-	9,595
D04 Op & Mice of Industrial Sites & Commercial Facilities	359,299	-	4,578	-	4,578
D05 Tourism Development and Promotion	330,025	-	7,922	-	7,922
D06 Community and Enterprise Function	3,398,364	1,901,716	823,134	-	2,724,850
D07 Unfinished Housing Estates	66,695	50,000	-	-	50,000
D08 Building Control	103,826	-	24,984	-	24,984
D09 Economic Development and Promotion	13,291,080	11,990,487	(280,053)	-	11,710,434
D10 Property Management	93,809	13,111	5,531	-	18,642
D11 Heritage and Conservation Services	524,951	312,153	4,026	-	316,178
D12 Agency & Recoupable Services	4,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,938,040	14,267,466	1,167,132	-	15,434,598
Less Transfers to/from Reserves	104,875		99,301		99,301
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	20,833,165		1,067,831		15,335,297

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	944,887	-	9,981	-	9,981
E02 Op & Mtce of Recovery & Recycling Facilities	610,235	47,312	32,670	-	79,982
E03 Op & Mtce of Waste to Energy Facilities	5,590	-	320	-	320
E04 Provision of Waste to Collection Services	1,300,286	-	1,301,413	-	1,301,413
E05 Litter Management	478,959	65,877	30,850	-	96,728
E06 Street Cleaning	441,963	-	6,605	-	6,605
E07 Waste Regulations, Monitoring and Enforcement	930,654	200,927	22,130	-	223,057
E08 Waste Management Planning	27,532	-	1,773	-	1,773
E09 Maintenance and Upkeep of Burial Grounds	181,959	-	71,084	-	71,084
E10 Safety of Structures and Places	330,548	75,597	6,605	-	82,201
E11 Operation of Fire Service	2,931,986	-	215,679	-	215,679
E12 Fire Prevention	246,847	-	79,424	-	79,424
E13 Water Quality, Air and Noise Pollution	181,114	3,811	10,484	-	14,295
E14 Agency & Recoupable Services	-	-	127	-	127
E15 Climate Change and Flooding	207,168	132,323	445	-	132,768
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,819,728	525,847	1,789,571	-	2,315,418
Less Transfers to/from Reserves	744,868		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,074,860		1,789,571		2,315,418

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	360,645	-	22,736	-	22,736
F02 Operation of Library and Archival Service	2,665,680	42,498	19,643	-	62,141
F03 Op, Mtce & Imp of Outdoor Leisure Areas	455,614	13,125	-	-	13,125
F04 Community Sport and Recreational Development	-	-	-	-	-
F05 Operation of Arts Programme	862,634	63,750	474,024	-	537,774
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,334,573	119,373	516,403	-	635,776
Less Transfers to/from Reserves	181,373		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,153,199		516,403		635,776

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	277,700	-	424	-	424
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	395,292	209,404	134,687	-	344,091
G05	Educational Support Services	2,659	-	81	-	81
G06	Agency & Recoupable Services	110	-	50	-	50
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		675,760	209,404	135,243	-	344,647
Less Transfers to/from Reserves		3,008		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		672,752		135,243		344,647

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	1,007,968	-	861,712	-	861,712
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	8,105,619	4,471,667	296,651	-	4,768,317
H04	Franchise Costs	56,035	-	-	-	-
H05	Operation of Morgue and Coroner Expenses	173,401	-	-	-	-
H06	Weighbridges	(659)	-	2,115	-	2,115
H07	Operation of Markets and Casual Trading	1,246	-	2,615	-	2,615
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,414,775	-	5,850	-	5,850
H10	Motor Taxation	739,095	14,668	24,044	-	38,712
H11	Agency & Recoupable Services	912,905	2,870,550	551,930	462,656	3,885,136
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,410,385	7,356,885	1,744,916	462,656	9,564,456
Less Transfers to/from Reserves		1,795,411		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,614,975		1,744,916		9,564,456
TOTAL ALL DIVISIONS		88,328,124	46,131,891	17,521,990	742,943	64,396,824

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	7,089,591	7,295,194
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	1,047,682	1,260,156
Environmental Protection/Conservation Grants	314,116	466,830
Library Services	6,583	-
Urban and Village Renewal Schemes	-	-
Miscellaneous (Inc.COVID -19)	9,674,913	2,999,990
	18,132,886	12,022,170
Other Departments and Bodies		
Road Grants	15,653,202	13,644,132
Local Enterprise Office	11,892,309	928,118
Community Employment Schemes	-	-
Civil Defence	75,597	82,018
Higher Education Grants	-	-
Miscellaneous	377,898	807,658
	27,999,006	15,461,926
Total	46,131,891	27,484,096

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	6,147,994	5,966,260
Housing Loans Interest & Charges	384,601	399,300
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,805,160	3,694,476
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	399,162	403,746
Parking Fines/Charges	344,604	722,733
Recreation & Amenity Activities	-	-
Library Fees/Fines	937	10,677
Agency Services	-	-
Pension Contributions	727,498	693,781
Property Rental & Leasing of Land	8,447	500
Landfill Charges	-	-
Fire Charges	272,314	222,091
NPPR	357,082	426,469
Miscellaneous	5,074,191	5,138,804
	17,521,990	17,678,837

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	10,634,965	16,537,263
Purchase of Land	952,350	177,114
Purchase of Other Assets/Equipment	3,848,428	11,614,516
Professional & Consultancy Fees	1,178,265	599,044
Other	4,598,473	2,009,935
Total Expenditure (Net of Internal Transfers)	21,212,480	30,937,871
Transfers to Revenue	1,550,285	1,420,363
Total Expenditure (Incl Transfers) *	22,762,766	32,358,234
INCOME		
Grants and LPT	15,785,727	24,163,067
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,979,540	804,996
(b) Property Disposals		
- Land	378,855	313,153
- LA Housing	473,802	221,520
- Other property	-	3,000
(c) Purchase Tenant Annuities	45,069	54,287
(d) Car Parking	-	-
(e) Other	1,232,260	2,050,606
Total Income (Net of Internal Transfers)	19,895,252	27,610,629
Transfers from Revenue	2,679,914	3,428,874
Total Income (Incl Transfers) *	22,575,167	31,039,503
Surplus\ (Deficit) for year	(187,599)	(1,318,731)
Balance (Debit)\Credit @ 1 January	10,871,035	12,189,766
Balance (Debit)\Credit @ 31 December	10,683,436	10,871,035

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME			Total Income €	TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €		Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(2,557,865)	11,544,262	9,513,122	-	924,467	10,437,589	106,165	667,421	(0)	(4,225,793)
Road Transportation & Safety	916,575	876,732	-	-	2,200	2,200	52,921	81,754	211,435	224,646
Water Services	49,186	986,995	692,499	-	643,459	1,335,957	-	305,509	0	92,639
Development Management	3,027,664	5,785,659	5,184,508	-	2,180,080	7,364,588	103,124	74,606	(0)	4,635,110
Environmental Services	2,125,826	274,336	195,876	-	-	195,876	405,836	-	1	2,453,302
Recreation & Amenity	1,396,260	1,239,562	199,722	-	-	199,722	75,000	-	-	431,421
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	5,913,388	504,934	-	-	359,320	359,320	1,936,769	420,996	(211,435)	7,072,111
TOTAL	10,871,035	21,212,480	15,785,727	-	4,109,525	19,895,252	2,679,914	1,550,285	-	-10,683,436

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,290,436	17,903,095	1,472,600	93,135	4,670,470	13,957,325	10,355,115	3,602,210	538,207	77%
Rents & Annuities	733,650	6,216,174	-	4,352	-	6,945,472	6,370,688	574,785	-	92%
Housing Loans	324,960	455,663	-	43,106	-	737,516	549,913	187,603	-	75%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 79%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of (Draft*) Financial Statements
Shannon Broadband Ltd.	10%	N	5,041,030	4,001,740	10,836	154,973	-1,824,667	N	31st December 2020*
Tullamore Community Arts Centre Ltd.	CLG - Ltd By Guarantee	N	80,774	2,000	16,037	9,038	78,774	N	30th June 2020
Offaly Innovation and Design Centre Ltd	CLG - Ltd By Guarantee	N	480,155	394,412	189,004	168,899	85,743	N	31st December 2020*
North Offaly Development Fund Ltd.	CLG - Ltd By Guarantee	N	1,322,420	21,257	8,159	22,512	1,307,173	N	31st December 2020*
Tullamore Leisure Ltd.	100%	Unconsolidated Subsidiary	5,185,261	5,384,009	444,352	435,118	-198,848	N	31st December 2020
Offaly Tourism Marketing CLG	CLG - Ltd By Guarantee	N	64,111	7,783	40,565	14,244	56,328	N	31st December 2020

