



ANNUAL FINANCIAL STATEMENT

Offaly County Council

For the year ended 31st December 2021

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Offaly County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

The Annual Financial Statement commences with a certificate by the Chief Executive and Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for Housing Local Government and Heritage. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 12 shows that income at €85,111,694 (€58,550,792 by Division plus Rates €18,161,728, and LPT €8,399,174) exceeded expenditure of €79,915,869 for the year 2021 by €5,195,825. After net transfers to reserves of €5,172,550 there was an overall surplus for the year of €23,274, resulting in a closing debit balance at 31st December 2021 of €1,638,249.

The overall surplus for the year of €23,274 was the result of increased expenditure of €14,378,699 (including Transfers to Reserves) and increased income of €14,401,966 (including LGF, Rates, and Transfers from Reserves). Note 16 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 13 shows the make up of the net assets owned by the Local Authority totaling €1,480,563,308 as well as the details of the Reserve Accounts that financed the net assets.

A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €32,441,624 with income (including Transfers from Revenue) amounting to €36,513,350. This resulted in an in-year increase in the credit balance on capital jobs of €4,071,726 and a cumulative credit balance at 31st December 2021 of €14,755,162.

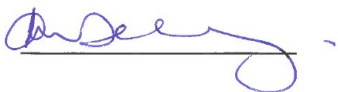
Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €7,921,301 (including €545,115 for the current portion of long term debtors) after allowing €6,148,028 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €20,312,739 (including €2,283,660 for the current portion of loans payable).

Offaly County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Offaly County Council for the year ended 31 December 2021, as set out on pages 6 to 26 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date: 19th September, 2022

Head of Finance



Date: 19th September 2022

Offaly County Council

Independent Auditor's Opinion to the Members of Offaly County Council

I have audited the annual financial statement of Offaly County Council for the year ended 31 December 2021 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

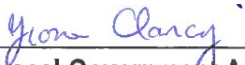
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Offaly County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor
Date: 19th September 2022.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Offaly County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		16,013,293	15,850,264	163,029	590,193
Roads Transportation & Safety		24,417,752	17,890,523	6,527,229	6,715,366
Water Services		5,230,052	4,677,838	552,214	472,383
Development Management		10,257,452	6,720,661	3,536,792	5,497,868
Environmental Services		7,807,700	2,207,903	5,599,797	5,759,443
Recreation & Amenity		4,534,594	1,016,279	3,518,314	3,517,423
Agriculture, Education, Health & Welfare		729,893	473,004	256,890	328,105
Miscellaneous Services		10,925,133	9,714,320	1,210,813	1,050,519
Total Expenditure/Income	15	79,915,869	58,550,792		
Net cost of Divisions to be funded from Rates & Local Property Tax				21,365,078	23,931,299
Rates				18,161,728	17,903,391
Local Property Tax				8,399,174	8,398,668
Surplus/(Deficit) for Year before Transfers	16			5,195,824	2,370,760
Transfers from/(to) Reserves	14			(5,172,550)	(2,158,526)
Overall Surplus/(Deficit) for Year				23,274	212,234
General Reserve @ 1st January 2021				(1,661,523)	(1,873,757)
General Reserve @ 31st December 2021				(1,638,249)	(1,661,523)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		331,053,603	322,204,000
Infrastructural		1,147,497,027	1,147,497,027
Community		81,000	81,000
Non-Operational		10,771,774	10,813,696
		1,489,403,404	1,480,595,723
Work in Progress and Preliminary Expenses	2	5,076,462	2,519,252
Long Term Debtors	3	27,694,225	22,389,641
Current Assets			
Stocks	4	71,410	94,002
Trade Debtors & Prepayments	5	7,921,301	10,673,346
Bank Investments		24,569,476	16,358,855
Cash at Bank		2,430,802	1,088,132
Cash in Transit		1,135	1,130
		34,994,123	28,215,465
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	20,312,739	18,296,620
Finance Leases		-	-
		20,312,739	18,296,620
Net Current Assets / (Liabilities)		14,681,384	9,918,845
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	44,661,888	46,770,721
Finance Leases		-	-
Refundable deposits	8	2,993,180	2,529,805
Other		8,637,099	2,113,887
		56,292,167	51,414,413
Net Assets		1,480,563,308	1,464,009,048
Represented by			
Capitalisation Account	9	1,489,403,404	1,480,595,723
Income WIP	2	3,403,944	1,076,022
General Revenue Reserve		(1,638,249)	(1,661,523)
Other Specific Reserves		-	-
Other Balances	10	(10,605,792)	(16,001,175)
Total Reserves		1,480,563,308	1,464,009,048

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		4,814,031
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,807,681	
Increase/(Decrease) in WIP/Preliminary Funding		2,327,922	
Increase/(Decrease) in Reserves Balances	18	<u>3,837,652</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			14,973,255
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(8,807,681)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,557,210)	
(Increase)/Decrease in Other Capital Balances	19	<u>463,363</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(10,901,529)
 Financing			
Increase/(Decrease) in Loan Financing	20	(890,205)	
(Increase)/Decrease in Reserve Financing	21	<u>1,094,368</u>	
Net Inflow/(Outflow) from Financing Activities			204,163
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			463,376
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>9,553,295</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	65,219,321	3,424,554	246,119,908	53,857,326	7,647,853	1,690,966	202,200	1,147,497,027	-	1,525,659,154
Additions										
- Purchased	345,500	-	9,131,235	36,179	526,600	86,196	-	-	-	10,125,711
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(232,410)	-	(599,810)	-	(260,802)	-	-	-	-	(1,093,022)
Revaluations	-	-	(45,000)	-	-	-	-	-	-	(45,000)
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	65,332,411	3,424,554	254,606,333	53,893,505	7,913,651	1,777,162	202,200	1,147,497,027	-	1,534,646,843
Depreciation										
Depreciation @ 1/1/2021	35,849,526	1,723,377	-	-	6,128,066	1,362,463	-	-	-	45,063,432
Provision for Year	-	45,922	-	-	269,576	114,424	-	-	-	429,922
Disposals\Statutory Transfers	-	-	-	-	(249,916)	-	-	-	-	(249,916)
Accumulated Depreciation @ 31/12/2021	35,849,526	1,769,299	-	-	6,147,727	1,476,887	-	-	-	45,243,438
Net Book Value @ 31/12/2021	29,482,885	1,655,255	254,606,333	53,893,505	1,765,924	300,275	202,200	1,147,497,027	-	1,489,403,404
Net Book Value @ 31/12/2020	29,369,795	1,701,176	246,119,908	53,857,326	1,519,787	328,503	202,200	1,147,497,027	-	1,480,595,723
Net Book Value by Category										
Operational	20,178,366	188,000	254,606,333	53,893,505	1,765,924	300,275	121,200	-	-	331,053,603
Infrastructural	-	-	-	-	-	-	-	1,147,497,027	-	1,147,497,027
Community	-	-	-	-	-	-	81,000	-	-	81,000
Non-Operational	9,304,520	1,467,255	-	-	-	-	-	-	-	10,771,774
Net Book Value @ 31/12/2021	29,482,885	1,655,255	254,606,333	53,893,505	1,765,924	300,275	202,200	1,147,497,027	-	1,489,403,404

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	5,066,130	-	5,066,130	2,519,252
Preliminary Expenses	10,332	-	10,332	-
	5,076,462	-	5,076,462	2,519,252
Income				
Work in Progress	3,393,612	-	3,393,612	1,076,022
Preliminary Expenses	10,332	-	10,332	-
	3,403,944	-	3,403,944	1,076,022
Net Expended				
Work in Progress	1,672,518	-	1,672,518	1,443,230
Preliminary Expenses	-	-	-	-
Net Over/(Under) Expenditure	1,672,518	-	1,672,518	1,443,230

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	5,308,506	359,643	(384,291)	(58,078)	(22,000)	5,203,781	5,308,506
Tenant Purchases Advances	(320)	-	-	-	-	(320)	(320)
Shared Ownership Rented Equity	524,939	-	-	(45,566)	13,813	493,186	524,939
	5,833,126	359,643	(384,291)	(103,644)	(8,187)	5,696,647	5,833,126
Recoupable Loan Advances						13,690,053	14,748,326
Capital Advance Leasing Facility						8,637,099	2,113,887
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						100	100
Other						215,441	239,350
						22,542,693	17,101,664
						28,239,340	22,934,789
Less: Amounts falling due within one year (Note 5)						(545,115)	(545,148)
Total Amounts falling due after more than one year						27,694,225	22,389,641

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	71,410	94,002
Total	71,410	94,002

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	3,220,150	3,195,950
Commercial Debtors	3,427,360	4,538,470
Non-Commercial Debtors	803,902	979,652
Development Levy Debtors	2,927,292	1,969,815
Other Services	52,503	87,367
Other Local Authorities	1,922	40,396
Revenue Commissioners	-	-
Other	2,786,248	4,411,259
Add: Amounts falling due within one year (Note 3)	545,115	545,148
Total Gross Debtors	13,764,492	15,768,057
Less: Provision for Doubtful Debts	(6,148,028)	(5,424,016)
Total Trade Debtors	7,616,464	10,344,041
Prepayments	304,837	329,305
	7,921,301	10,673,346

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	6,333,565	4,828,790
Grants	465,895	834,247
Revenue Commissioners	1,773,626	1,079,609
Other Local Authorities	53,110	5,972
Other Creditors	121,653	254,818
	8,747,849	7,003,435
Accruals	5,688,660	5,038,757
Deferred Income	3,592,570	3,705,692
Add: Amounts falling due within one year (Note 7)	2,283,660	2,548,736
	20,312,739	18,296,620

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	30,630,857	-	18,688,601	49,319,457	50,813,308
Borrowings	266,000	-	-	266,000	1,203,733
Repayment of Principal	(1,805,700)	-	(776,593)	(2,582,294)	(2,492,446)
Early Redemptions	(57,616)	-	-	(57,616)	(206,027)
Other Adjustments	-	-	-	-	889
Balance @ 31/12/2021	29,033,540	-	17,912,008	46,945,548	49,319,457
Less: Amounts falling due within one year (Note 6)				2,283,660	2,548,736
Total Amounts falling due after more than one year				44,661,888	46,770,721

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	5,524,425	-	-	5,524,425	5,737,882
Non-Mortgage loans					
Asset/Grants	8,940,139	-	17,912,008	26,852,147	27,926,734
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	13,690,053	-	-	13,690,053	14,748,326
Shared Ownership – Rented Equity	878,923	-	-	878,923	906,515
	29,033,540	-	17,912,008	46,945,548	49,319,457
Less: Amounts falling due within one year (Note 6)				2,283,660	2,548,736
Total Amounts falling due after more than one year				44,661,888	46,770,721

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	2,529,805	2,233,197
Deposits received	727,070	386,127
Deposits repaid	(263,695)	(89,520)
Closing Balance at 31 December	2,993,180	2,529,805

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	244,545,983	(366,621)	-	(250,810)	-	-	243,928,552	244,545,983
Loans	34,417,457	-	-	-	-	-	34,417,457	34,417,457
Revenue funded	1,403,872	-	-	(119,048)	-	-	1,284,825	1,403,872
Leases	117,114	-	-	-	-	-	117,114	117,114
Development Levies	605,000	-	-	-	-	-	605,000	605,000
Tenant Purchase Annuities	1,430,841	-	-	(85,087)	-	-	1,345,754	1,430,841
Unfunded	175,167	-	-	-	-	-	175,167	175,167
Historical	1,229,169,461	-	-	(638,078)	-	-	1,228,531,384	1,229,169,461
Other	13,794,259	10,492,332	-	-	(45,000)	-	24,241,591	13,794,259
Total Gross Funding	1,525,659,154	10,125,711	-	(1,093,022)	(45,000)	-	1,534,646,843	1,525,659,154
Less: Amortised							(45,243,438)	(45,063,432)
Total *							1,489,403,404	1,480,595,723

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	6,260,798	-	1,851,730	3,596,722	(534)	8,005,257	6,260,798
Capital account balances including asset formation and enhancement	(ii)	(4,940,122)	437,731	23,597,988	22,395,842	2,377,449	(3,327,088)	(4,940,122)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		129,735	(428,186)	1,735,662	918,893	95,284	(1,019,936)	129,735
- Affordable Housing		22,157	-	-	-	-	22,157	22,157
Reserves created for specific purposes	(iv)	10,654,097	-	718,337	1,365,587	1,445,942	12,747,290	10,654,097
A. Net Capital Balances		12,126,665	9,545	27,903,717	28,277,045	3,918,141	16,427,680	12,126,665
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(27,033,572)	(28,127,940)
Interest in Associated Companies	(vi)						100	100
B. Non Capital Balances							(27,033,472)	(28,127,840)
Total Other Balances							(10,605,792)	(16,001,175)

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(1,672,518)	(1,443,230)
Net Capital Balances (Note 10)	16,427,680	12,126,665
Capital Balance Surplus/(Deficit) @ 31 December	14,755,162	10,683,436

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	10,683,436	10,871,035
Expenditure	30,483,670	21,212,480
Income		
- Grants	24,274,542	15,785,727
- Loans	-	-
- Other	6,183,266	4,109,525
Total Income	30,457,808	19,895,252
Net Revenue Transfers	4,097,588	1,129,629
Closing Balance @ 31 December	14,755,162	10,683,436

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	5,203,781	493,186	5,696,967	5,833,446
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,524,425)	(878,923)	(6,403,348)	(6,644,397)
Surplus/(Deficit) in Funding @ 31st December	(320,644)	(385,737)	(706,381)	(810,952)

NOTE: Cash on Hand relating to Redemptions and Relending € 1,035,874

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(801,683)	-	(801,683)	(806,169)
Charged to Jobs	555,601	-	555,601	555,007
	(246,082)	-	(246,082)	(251,162)
Transfers from/(to) Reserves	-	-	-	(21,140)
Surplus/(Deficit) for the Year	(246,082)	-	(246,082)	(272,302)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,074,961)	(1,074,961)	(1,028,897)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,957,954	(6,055,542)	(4,097,588)	(1,129,629)
Surplus/(Deficit) for Year	1,957,954	(7,130,503)	(5,172,549)	(2,158,526)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	40,659,124	48%	46,131,891	51%
Contributions from other local authorities		645,555	1%	742,943	1%
Goods & Services	4	17,246,112	20%	17,521,990	19%
		58,550,792	69%	64,396,824	71%
Local Property Tax		8,399,174	10%	8,398,668	9%
Rates		18,161,728	21%	17,903,391	20%
Total Income		85,111,693	100%	90,698,884	100%

From 2017 onwards, local authorities no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	(Over)/Under Budget 2021 €
Housing & Building	16,013,293	882,968	16,896,260	12,099,971	(4,796,289)
Roads Transportation & Safety	24,417,752	386,324	24,804,076	20,240,437	(4,563,639)
Water Services	5,230,052	72,331	5,302,383	5,182,123	(120,260)
Development Management	10,257,452	1,678,248	11,935,700	10,407,215	(1,528,485)
Environmental Services	7,807,700	830,149	8,637,849	8,573,165	(64,684)
Recreation & Amenity	4,534,594	429,791	4,964,385	4,264,647	(699,738)
Agriculture, Education, Health & Welfare	729,893	4,120	734,014	577,839	(156,175)
Miscellaneous Services	10,925,133	2,846,573	13,771,707	11,272,277	(2,499,430)
Total Divisions	79,915,869	7,130,503	87,046,373	72,617,674	(14,428,699)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	50,000	50,000
(Deficit)/Surplus for Year	79,915,869	7,130,503	87,046,373	72,667,674	(14,378,699)

	INCOME					NET
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	Over/(Under) Budget 2021 €	(Over)/Under Budget 2021 €
	15,850,264	1,218,384	17,068,648	11,446,068	5,622,580	826,290
	17,890,523	440,121	18,330,643	14,925,640	3,405,003	(1,158,636)
	4,677,838	292,392	4,970,230	4,912,082	58,148	(62,112)
	6,720,661	7,057	6,727,718	5,145,162	1,582,556	54,071
	2,207,903	-	2,207,903	2,206,442	1,461	(63,222)
	1,016,279	-	1,016,279	408,544	607,735	(92,002)
	473,004	-	473,004	235,831	237,173	80,998
	9,714,320	-	9,714,320	6,714,173	3,000,147	500,718
	58,550,792	1,957,954	60,508,746	45,993,942	14,514,804	86,105
	8,399,174	-	8,399,174	8,399,174	-	-
	18,161,728	-	18,161,728	18,274,565	(112,837)	(112,837)
	-	-	-	-	-	50,000
	85,111,693	1,957,954	87,069,647	72,667,681	14,401,966	23,267

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	23,274
(Increase)/Decrease in Stocks	22,592
(Increase)/Decrease in Trade Debtors	2,752,045
Increase/(Decrease) in Creditors Less than One Year	2,016,119
	<u>4,814,031</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,744,459
Increase/(Decrease) in Reserves created for specific purposes	2,093,193
	<u>3,837,652</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,613,034
(Increase)/Decrease in Voluntary Housing Balances	(1,149,671)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>463,363</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(5,304,584)
Increase/(Decrease) in Mortgage Loans	(213,458)
Increase/(Decrease) in Asset/Grant Loans	(1,074,587)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,058,273)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(27,592)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	265,076
Increase/(Decrease) in Other Creditors - Deferred Income	6,523,212
	<u>(890,205)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,094,368
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,094,368</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	8,210,621
Increase/(Decrease) in Cash at Bank/Overdraft	1,342,670
Increase/(Decrease) in Cash in Transit	4
	<u>9,553,295</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Other Departments and Bodies - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	22,715,492	22,198,457
Pensions (incl Gratuities)	4,099,785	4,324,692
Other costs	593,701	553,626
Total	27,408,978	27,076,775
Operational Expenses		
Purchase of Equipment	819,619	851,413
Repairs & Maintenance	815,380	808,906
Contract Payments	16,013,817	15,481,536
Agency services	2,259,106	2,605,376
Machinery Yard Charges incl Plant Hire	2,770,322	2,629,164
Purchase of Materials & Issues from Stores	2,353,090	2,349,531
Payment of Subsidies and Grants	9,590,081	19,882,703
Members Costs	6,246	6,459
Travelling & Subsistence Allowances	350,357	366,222
Consultancy & Professional Fees Payments	1,567,388	2,127,409
Energy / Utilities Costs	1,288,524	1,068,996
Other	6,131,437	5,451,449
Total	43,965,366	53,629,164
Administration Expenses		
Communication Expenses	409,937	330,398
Training	259,805	177,275
Printing & Stationery	233,968	265,491
Contributions to other Bodies	734,334	1,709,503
Other	1,046,992	887,979
Total	2,685,036	3,370,646
Establishment Expenses		
Rent & Rates	278,388	295,931
Other	967,939	733,095
Total	1,246,326	1,029,027
Financial Expenses	3,930,789	2,852,307
Miscellaneous Expenses	679,373	370,204
Total Expenditure	79,915,869	88,328,123

**APPENDIX 2 - EXPENDITURE AND INCOME BY DIVISION
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	4,896,721	1,557,494	6,708,409	-	8,265,903
A02	Housing Assessment, Allocation and Transfer	359,779	-	9,678	-	9,678
A03	Housing Rent and Tenant Purchase Administration	1,020,114	-	14,270	-	14,270
A04	Housing Community Development Support	341,493	-	4,961	-	4,961
A05	Administration of Homeless Service	848,152	621,609	13,290	-	634,899
A06	Support to Housing Capital & Affordable Prog.	1,863,564	902,958	253,308	-	1,156,265
A07	RAS Programme	4,815,125	4,095,141	945,349	-	5,040,490
A08	Housing Loans	302,617	61,178	169,750	-	230,927
A09	Housing Grants	1,681,716	1,281,834	3,648	-	1,285,482
A11	Agency & Recoupable Services	378,328	54,750	70,070	-	124,820
A12	HAP Programme	388,651	17,950	115,463	167,539	300,951
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,896,260	8,592,913	8,308,197	167,539	17,068,648
Less Transfers to/from Reserves		882,968		1,218,384		1,218,384
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,013,293		7,089,812		15,850,264

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	48,367	5,039	-	-	5,039
B02	NS Road - Maintenance and Improvement	3,238,685	2,522,129	33,237	-	2,555,366
B03	Regional Road - Maintenance and Improvement	6,998,248	3,751,494	38,730	-	3,790,224
B04	Local Road - Maintenance and Improvement	8,310,261	9,074,792	605,778	-	9,680,570
B05	Public Lighting	1,236,301	17,813	6,142	-	23,955
B06	Traffic Management Improvement	137,238	-	3,192	-	3,192
B07	Road Safety Engineering Improvement	2,352,117	1,320,990	5,786	-	1,326,776
B08	Road Safety Promotion/Education	84,953	-	2,214	-	2,214
B09	Maintenance & Management of Car Parking	262,395	-	371,961	-	371,961
B10	Support to Roads Capital Prog.	526,123	-	15,628	-	15,628
B11	Agency & Recoupable Services	1,609,386	-	555,719	-	555,719
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		24,804,076	16,692,257	1,638,386	-	18,330,643
Less Transfers to/from Reserves		386,324		440,121		440,121
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,417,752		1,198,266		17,890,523

APPENDIX 2 - EXPENDITURE AND INCOME BY DIVISION
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			TOTAL
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,064,523	-	3,851,641	-	3,851,641
C02	Operation and Maintenance of Waste Water Treatment	1,529,847	-	32,383	-	32,383
C03	Collection of Water and Waste Water Charges	(0)	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	48,919	-	425	-	425
C05	Admin of Group and Private Installations	1,321,845	1,039,666	20,947	-	1,060,613
C06	Support to Water Capital Programme	318,630	-	25,169	-	25,169
C07	Agency & Recoupable Services	18,619	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,302,383	1,039,666	3,930,564	-	4,970,230
Less Transfers to/from Reserves		72,331		292,392		292,392
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,230,052		3,638,172		4,677,838

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			TOTAL
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	
		€	€	€	€	€
D01	Forward Planning	858,155	-	22,820	-	22,820
D02	Development Management	1,680,061	-	552,615	-	552,615
D03	Enforcement	343,303	-	55,157	-	55,157
D04	Op & Mtce of Industrial Sites & Commercial Facilities	207,432	-	22,742	-	22,742
D05	Tourism Development and Promotion	502,878	179,969	748	-	180,717
D06	Community and Enterprise Function	3,272,473	2,797,579	16,475	-	2,814,054
D07	Unfinished Housing Estates	20,076	-	-	-	-
D08	Building Control	101,788	-	22,257	-	22,257
D09	Economic Development and Promotion	4,084,045	2,308,664	140,367	-	2,449,030
D10	Property Management	94,139	50,090	6,924	-	57,014
D11	Heritage and Conservation Services	771,350	547,046	4,264	-	551,310
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,935,700	5,883,348	844,369	-	6,727,718
Less Transfers to/from Reserves		1,678,248		7,057		7,057
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,257,452		837,312		6,720,661

APPENDIX 2 - EXPENDITURE AND INCOME BY DIVISION
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	829,095	-	9,694	-	9,694
E02	Op & Mtce of Recovery & Recycling Facilities	622,462	37,936	32,839	-	70,775
E03	Op & Mtce of Waste to Energy Facilities	5,472	-	312	-	312
E04	Provision of Waste to Collection Services	1,215,950	-	1,216,583	-	1,216,583
E05	Litter Management	515,842	165,250	23,682	-	188,932
E06	Street Cleaning	524,357	-	6,427	-	6,427
E07	Waste Regulations, Monitoring and Enforcement	696,033	200,927	32,807	-	233,734
E08	Waste Management Planning	26,925	-	1,725	-	1,725
E09	Maintenance and Upkeep of Burial Grounds	206,747	-	82,899	-	82,899
E10	Safety of Structures and Places	313,681	15,288	6,427	-	21,715
E11	Operation of Fire Service	3,205,189	-	215,634	-	215,634
E12	Fire Prevention	216,394	-	135,579	-	135,579
E13	Water Quality, Air and Noise Pollution	192,094	1,000	22,398	-	23,398
E14	Agency & Recoupable Services	-	-	64	-	64
E15	Climate Change and Flooding	67,606	-	433	-	433
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,637,849	420,401	1,787,502	-	2,207,903
Less Transfers to/from Reserves		830,149		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,807,700		1,787,502		2,207,903

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	389,856	-	22,049	-	22,049
F02	Operation of Library and Archival Service	2,783,565	33,542	30,735	-	64,277
F03	Op, Mtce & Imp of Outdoor Leisure Areas	448,948	13,512	-	-	13,512
F04	Community Sport and Recreational Development	-	-	-	-	-
F05	Operation of Arts Programme	1,342,015	542,868	373,573	-	916,441
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,964,385	589,922	426,358	-	1,016,279
Less Transfers to/from Reserves		429,791		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,534,594		426,358		1,016,279

APPENDIX 2 - EXPENDITURE AND INCOME BY DIVISION
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			TOTAL
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	
		€	€	€	€	€
G01	Land Drainage Costs	273,759	-	411	-	411
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	456,459	296,332	175,182	-	471,513
G05	Educational Support Services	2,681	-	79	-	79
G06	Agency & Recoupable Services	1,115	-	1,000	-	1,000
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		734,014	296,332	176,672	-	473,004
Less Transfers to/from Reserves		4,120		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		729,893		176,672		473,004

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			TOTAL
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	
		€	€	€	€	€
H01	Profit/Loss Machinery Account	1,076,916	-	1,025,504	-	1,025,504
H02	Profit/Loss Stores Account	(43,956)	-	-	-	-
H03	Administration of Rates	9,098,617	3,074,095	14,585	-	3,088,681
H04	Franchise Costs	47,138	-	-	-	-
H05	Operation of Morgue and Coroner Expenses	162,757	-	-	-	-
H06	Weighbridges	-	-	1,079	-	1,079
H07	Operation of Markets and Casual Trading	1,237	-	1,648	-	1,648
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,465,080	-	-	-	-
H10	Motor Taxation	727,285	15,689	23,317	-	39,006
H11	Agency & Recoupable Services	1,236,633	4,054,501	1,025,884	478,017	5,558,402
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,771,707	7,144,285	2,092,018	478,017	9,714,320
Less Transfers to/from Reserves		2,846,573		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,925,133		2,092,018		9,714,320
TOTAL ALL DIVISIONS		79,915,869	40,659,124	17,246,112	645,555	58,550,792

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	8,443,913
Road Transport & Safety	-
Water Services	1,039,666
Development Management	666,177
Environmental Services	404,113
Recreation and Amenity	33,543
Agriculture, Food & the Marine	-
Miscellaneous Services	7,103,632
	17,691,044
Other Departments and Bodies	
TII Transport Infrastructure Ireland	16,674,444
Media, Tourism, Art, Culture, Sport and the Gaeltacht	500,728
National Transport Authority	17,813
Social Protection	24,964
Defence	15,288
Education	-
Library Council	-
Arts Council	182,500
Transport	-
Justice	-
Agriculture and Marine	296,332
Enterprise, Trade and Employment	2,178,598
Community, Rural Development and The Islands	2,898,483
Climate Action, Communication Networks	1,000
Food and Safety Authority of Ireland	-
Other	177,931
	22,968,080
Total	40,659,124

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	6,489,562	6,147,994
Housing Loans Interest & Charges	368,231	384,601
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,515,998	3,805,160
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	510,354	399,162
Parking Fines/Charges	366,045	344,604
Recreation & Amenity Activities	-	-
Library Fees/Fines	141	937
Agency Services	-	-
Pension Contributions	706,978	727,498
Property Rental & Leasing of Land	11,938	8,447
Landfill Charges	-	-
Fire Charges	300,784	272,314
NPPR	608,623	357,082
Misc. (Detail)	4,367,460	5,074,191
	17,246,113	17,521,990

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021 €	2020 €
EXPENDITURE		
Payment to Contractors	11,711,848	10,634,965
Purchase of Land	148,000	952,350
Purchase of Other Assets/Equipment	10,397,959	3,848,428
Professional & Consultancy Fees	1,120,114	1,178,265
Other	7,105,750	4,598,473
Total Expenditure (Net of Internal Transfers)	30,483,670	21,212,480
Transfers to Revenue	1,957,954	1,550,285
Total Expenditure (Incl Transfers) *	32,441,624	22,762,766
INCOME		
Grants and LPT	24,274,542	15,785,727
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	3,596,722	1,979,540
(b) Property Disposals		
- Land	258,000	378,855
- LA Housing	343,965	473,802
- Other property	-	-
(c) Purchase Tenant Annuities	67	45,069
(d) Car Parking	-	-
(e) Other	1,984,512	1,232,260
Total Income (Net of Internal Transfers)	30,457,808	19,895,252
Transfers from Revenue	6,055,542	2,679,914
Total Income (Incl Transfers) *	36,513,350	22,575,167
Surplus\Deficit) for year	4,071,726	(187,599)
Balance (Debit)\Credit @ 1 January	10,683,436	10,871,035
Balance (Debit)\Credit @ 31 December	14,755,162	10,683,436

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(4,225,793)	16,883,262	17,487,082	-	372,697	17,859,779	460,496	1,218,384	-	(4,007,165)
Road Transportation & Safety	224,646	2,546,219	2,237,223	-	-	2,237,223	92,298	19,125	211,435	200,257
Water Services	92,639	738,429	467,545	-	611,001	1,078,546	-	292,392	-	140,364
Development Management	4,635,110	7,805,039	3,523,507	-	4,133,871	7,657,378	1,605,831	7,057	-	6,086,223
Environmental Services	2,453,302	446,328	114,957	-	2,550	117,507	503,638	-	-	2,628,119
Recreation & Amenity	431,421	1,278,494	444,229	-	50,000	494,229	202,833	-	-	(150,011)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	7,072,111	785,900	-	-	1,013,147	1,013,147	3,190,447	420,996	(211,435)	9,857,375
TOTAL	10,683,436	30,483,670	24,274,542	-	6,183,266	30,457,808	6,055,542	1,957,954	-	14,755,162

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,602,210	18,161,728	1,532,783	161,772	3,644,305	16,425,079	13,659,908	2,765,170	586,618	86%
Rents & Annuities	574,785	6,528,904	-	19,759	-	7,083,930	6,602,012	481,918	-	93%
Housing Loans	187,603	487,261	-	(5,801)	-	680,666	555,474	125,192	-	82%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 85.8%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of (Draft*)Financial Statements
Shannon Broadband Ltd.	10%	N	4,261,984	3,336,367	10,687	124,822	-1,938,790	N	31st December 2021*
Tullamore Community Arts Centre Ltd.	CLG - Ltd By Guarantee	N	80,218	3,200	-	1,756	77,018	N	30th June 2021
Offaly Innovation and Design Centre Ltd.	CLG - Ltd By Guarantee	N	736,479	593,015	268,381	210,660	143,464	N	31st December 2021
North Offaly Development Fund Ltd.	CLG - Ltd By Guarantee	N	1,344,770	950	129,040	86,393	1,343,820	N	31st December 2021*
Tullamore Leisure Ltd.	100%	Unconsolidated Subsidiary	4,807,854	4,958,057	506,352	457,807	-150,303	N	31st December 2021
Offaly Tourism Marketing CLG	CLG - Ltd By Guarantee	N	80,181	17,321	86,954	80,422	62,860	N	31st December 2021*

* Draft Financial Statements