

Notice of Indicative ARV for calculation of 2018 Commercial Rates

Indicative ARV for Co. Offaly for 2018 is 0.26

The Valuation Office based in Dublin is conducting a revaluation of all commercial properties throughout Co. Offaly to come into effect for the year 2018 as part of its ongoing programme to revalue all such properties within the State. As part of this process all Ratepayers in Co. Offaly will receive a “**Proposed Valuation Certificate**” from the Valuation Office. This Certificate will state the “**Proposed Valuation**” (**Net Annual Value**) for each property which will be entered on the new valuation list and which will be used to calculate each Ratepayer’s liability for 2018 and subsequent years.

The **Proposed Valuation** of the property is multiplied by the “**Annual Rate on Valuation**” (**ARV**) to calculate the amount of commercial rates payable per annum from 2018 onwards. Ratepayers in Co. Offaly can calculate their estimated rates liability for 2018 by using the indicative ARV set out above.

The ARV is determined by the County Council as part of the budgetary process each year.

The indicative ARV for Co Offaly for 2018 is 0.26

To calculate the indicative commercial rates liability for 2018 please multiply the “Proposed Valuation” as advised by the Valuation Office by 0.26.

(e.g. 1) Peter O Brien (fictional business) Proposed Valuation as advised = €7,800

Estimated Rates Liability for 2018 = €7,800 * 0.26 = €2,028

Ratepayers, who are dissatisfied with the **Proposed Valuation** advised to them by the Valuation Office, can make representations to the Valuation Office within 40 days from the date of issue of the “**Proposed Valuation Certificate**”

For further information on the revaluation process, you can contact the Valuation Office 01 8171033 or LoCall 1890 531431 - The helpline is in operation from 9.30am to 5.30pm Monday to Friday, excluding public holidays. E-mail: Reval2017@valoff.ie or alternatively log on to www.valoff.ie

It is important to have your Property Number and Pin Number provided on the **Proposal Valuation Certificate** available for all online queries.